

## Caterham and Yamaha Motor to collaborate on the development of a new EV sports coupe

We are pleased to announce that Caterham EVO Limited (Head office: Dartford, Kent, the UK; hereinafter referred to as 'Caterham'), a subsidiary of VT Holdings Co., Ltd. (Head office: Nagoya, Aichi, JAPAN), will collaborate with Yamaha Motor Co., Ltd. (Head office: Iwata, Shizuoka, JAPAN; hereinafter referred to as 'Yamaha Motor') in the development of a new EV sports coupe project (hereinafter referred to as 'Project V') with the aim of mass production and commercialization.

Caterham unveiled the Project V concept car as the world premiere at the Goodwood Festival of Speed in the UK in July 2023, and later at the Tokyo Auto Salon in Japan in January 2024. Project V is an EV sports coupe that inherits Caterham DNA, which prioritizes driving pleasure with the principles of Light-Weight, Simple, Fun-to-Drive. Toward mass production and commercialization, Caterham is currently developing a prototype vehicle with TOKYO R&D Co., Ltd. (Head office: Chiyoda, Tokyo, JAPAN) The prototype vehicle is targeted for completion in mid-2025.

Yamaha Motor has developed a unique e-axle, a key part of the EV's powertrain, and will first provide the prototype units for Project V to realize 'Caterham Powered by Yamaha Motor'. In addition, Yamaha Motor will support the project with technology and expertise in vehicle motion control.



**CATERHAM**



For more information, please contact the details below  
SCI CO. LTD (Caterham Cars Japan)

Contact person: Morita (PR & Sales Promotion)

TEL: 03-5754-2227 / MAIL : [morita@caterham-cars.jp](mailto:morita@caterham-cars.jp)

VT HOLDINGS CO., LTD.

Contact person: Yamazaki, Suzuki (Corporate Strategy & Planning)

TEL: 052-203-9500 / MAIL : [ir@vt-holdings.co.jp](mailto:ir@vt-holdings.co.jp)